

CO-INSURANCE CLAUSE

This **Certificate**, being signed for [*insert %*] of 100%, insures only that proportion of any loss, whether total or partial, including but not limited to that proportion of associated expenses, including but not limited to **Costs and expense**, if any, to the extent and in the manner provided in this **Certificate**.

The obligations of each insurer under this **Certificate** shall be several and not joint and shall be limited solely to the extent of that insurer's individual subscription. No insurer shall be responsible for the subscription of any other insurer who for any reason does not satisfy all or part of its obligations.